

Message Text

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11

ORIGIN XMB-04

INFO OCT-01 AF-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02 CIEP-01

OMB-01 /040 R

66617

DRAFTED BY: XMB J W LENTZ

APPROVED BY: EB/OCA/REP EMCKEON

XMB:EARL B YOUNG

XMB WARREN W GLICK

AF/E/HJJANIN

EB/IFD/ODF/RASWART

----- 016633

R 232255Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

LIMITED OFFICIAL USE STATE 093999

E.O. 11652: N/A

TAGS: EGEN

SUBJECT: PRELIMINARY COMMITMENT (PC) APPLICATION TO EXIMBANK
FROM TIKALTD.

REF: STATE 049864

1. TIKALTD HAS APPLIED TO EXIMBANK FOR PC COVERING \$35.6 MILLION
OF U.S. COSTS FOR INTEGRATED STEEL MILL TO BE LOCATED IN
SOLWEZI. TOTAL CAPITAL COSTS ESTIMATED AT \$132.1 MILLION
EXCLUDING \$20.0 MILLION OF INTEREST DURING CONSTRUCTION.
TIKALTD INDICATES \$16.0 MILLION GERMAN CREDIT AVAILABLE LEAVING
FINANCING GAP OF ABOUT \$80.5 MILLION WHICH APPLICANT HOPES TO
OBTAIN FROM "MIDDLE EAST OR OTHER CAPITAL MARKET SOURCES".
APPLICATION STATES ENERGOPROJEKT INVOLVED IN MINE, BENEFICIATION
PLANT, AND CRUSHING-PELLETIZING PLANT.

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2. EXIMBANK'S JUNE 1973 DENIAL OF SIMILAR APPLICATION SUBMITTED
BY ENERGOPROJEKT CAUSED IN PART BY LACK OF FEASIBILITY STUDY
ON PROJECT. IT IS UNDERSTOOD SUCH STUDY COMPLETED BY GEORGE
VANDI, CHIEF ENGINEER, MINECO IN LATE 1974. EXIMBANK WOULD

APPRECIATE EMBASSY POUCHING OR HAVING TIKA AIRMAIL COPY OF
STUDY C/O MR. JOHN W. LENZ, LOAN OFFICER.

3. BANK WOULD ALSO LIKE TO RECEIVE ANY FURTHER EMBASSY COMMENTS
ON PROJECT SUBSEQUENT TO THOSE PROVIDED REFTEL. KISSINGER

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<< END OF DOCUMENT >>

Message Attributes

Automatic Decaptioning: X
Capture Date: 26 AUG 1999
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, STEEL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE093999
Document Source: ADS
Document Unique ID: 00
Drafter: XMB J W LENTZ
Enclosure: n/a
Executive Order: N/A
Errors: n/a
Film Number: D750143-0595
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t197504103/baaaahug.tel
Line Count: 62
Locator: TEXT ON-LINE, TEXT ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 02 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 SEP 2003 by SmithRJ>; APPROVED <17 DEC 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971204
Subject: n/a
TAGS: EGEN, XMB
To: LUSAKA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006